

Disclosure Document

Engaging Advice

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It is Important that you read this document

This information will help you choose a Financial Adviser that best suits your needs. It will also provide some useful information about the Financial Adviser that you choose.

This disclosure document was prepared on the 1st of March 2021 under regulation 229C of the Financial Markets Conduct (Regulated Financial Advice Disclosure) Amendments Regulations 2020.

I, Jamie Toon, am providing Financial Advice on behalf of Click Cover Ltd who holds a Transitional Financial Advice Provider Licence, number: 573747.

Confidentiality

Confidentiality is very important to me. I acknowledge that your personal details and details of your financial position are confidential. I undertake not to divulge any information that you have disclosed to me to any person or body unless required to provide advice or obtain and negotiate an insurance contract. Your details will be entered into our electronic record system, I will keep those details on file for a period of seven years or longer whether or not this engagement terminates.

Qualifications

New Zealand Certificate in Financial Services Level 5

Experience

Over twelve years ago I entered the Insurance advice industry because I wanted to do business with likeminded people. People who have a strong desire and drive to add value to their businesses, families, and communities. I take the trust clients put in me and my advice very personally. I want all my clients to know that when the unexpected events in life happen, as they inevitably do, that you have me on your team and because of that you have certainty that you, your business and family will be looked after. Outside of business, I am fortunate to have an amazing wife, Rebecca and three beautiful children. It is a great privilege to develop long-term relationships with my clients and to add value to their businesses and families.

Memberships

Financial Advice New Zealand since 2018
Institute of Directors since 2021

Nature and Scope of Advice

I specialise in providing advice to our clients relating to Life and Health insurance products.

I provide the following products:

- Life Insurance
- Critical Illness/Trauma Insurance
- Medical/Health Insurance

- Total & Permanent Disability Insurance
- Income Protection Insurance
- Mortgage Protection Insurance
- Key Person Insurance
- Business Continuity Insurance
- Waiver of Premium Insurance

Product providers I may recommend are:

- AIA
- Asteron Life
- NIB
- Partners Life

Once I have concluded our first appointment or review, I will formalise the products I will recommend. This recommendation will be based on your wants and needs, and financial goals. A formal recommendation will be provided to you in writing.

I conduct independent research provided by Quality Product Research Limited. This research classifies and ranks products by provider, highlighting product differences and ratings, and allows me to ensure the product mix I recommend is fit for purpose.

I choose to be a specialist in Risk Insurance and therefore do not provide advice for investments, Kiwisaver, mortgages or fire and general insurance. I offer Travel Insurance through Cover-More Travel Insurance; however, I do not offer any advice in relation to this product.

Conflicts of Interest

To ensure that I prioritise my clients' interests above my own, I follow an advice process that ensures my recommendations are made based on each client's goals and circumstances.

In providing advice to you, should any actual or potential conflict of interest arise, then I undertake to bring any such conflict of interest to your notice so that you may assess my advice objectively.

I undertake a compliance audit, and a review of our compliance programme is undertaken annually by a reputable compliance adviser.

Any actual conflicts of interest:

I, Jamie Toon, have no relevant information to report. I have not been bankrupt or insolvent, have any convictions or been publicly disciplined.

Remuneration and Fees

Click Cover Ltd does not charge fees, expenses or any other amount for the financial advice provided to its clients. I/we do not charge a fee for clients to implement an insurance plan, for reviews or for claims management.

Click Cover Ltd may be paid by the product provider in the form of commission, this is paid when an insurance contract goes in force. Commissions are paid as a percentage of the initial insurance premium and/or as an ongoing commission. This can be between 30 - 230% of the first year's premium of your policy. Click Cover Ltd may also receive ongoing commission for the life of the product(s) placed. This can be between 3.5% - 20% of the premium for each year the policy remains in force.

If you cancel within two years of taking out an insurance contract, Click Cover Ltd will have to pay back all, or part of any commissions received. You will not be billed or asked to pay any fees to Click Cover Ltd at any time, even if the engagement of services is terminated by either party.

Our Duty to our Clients

Click Cover Ltd and anyone who gives financial advice on its behalf, have duties under the Financial Markets Conduct Act 2013 relating to the way that I give advice.

I am required to:

- Give priority to your interests by taking all reasonable steps to make sure my advice isn't materially influenced by my own interests
- Exercise care, diligence, and skill in providing you with advice
- Meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that I have the expertise needed to provide you with advice)
- Meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure I treat you as I should and give you suitable advice).

This is only a summary of the duties that I have. More information is available by contacting me, or by visiting the Financial Markets Authority website at www.fma.govt.nz

The Code of Conduct standards can be read here: www.fma.govt.nz/assets/assets/code-of-professional-conduct-for-financial-advice-services.pdf.

Client Responsibilities

It is your responsibility to provide me with accurate and relevant information at the time that the initial information is being gathered by way of the 'Fact Find' or 'Needs Analysis', whichever takes place first. If you provide me with incomplete or inaccurate information, I may not be able to provide you with the advice, products, or services you are seeking.

It is important that you understand your obligation to provide me with accurate and relevant information for the financial services provider to appropriately assess the risk and make an informed decision about the products you may be seeking.

For insurance products, in order for the insurer to assess the risk and the appropriate premium, the law requires you to disclose all the information you know, or should know, that would influence the judgment of a prudent insurer in deciding whether or not to insure you, and if so on what terms and at what cost. This is called your Duty of Disclosure. For example, you should disclose your current income, medical history and all information about insured and uninsured losses and claims.

You agree to an assessment of your needs based on the range of products and services as indicated in this document.

Client 1

Full Name:	
Signature:	
Date:	

Client 2

Full Name:	
Signature:	
Date:	